

General Company Update And Business Matters

Toronto March 3, 2010 This is a general company update on the issuers business matters. A brief news announcement will follow shortly pointing back to this web page link and the issuers web site of the merger progress and possibly identifying some candidates.

The company has began its search for an operating company and a suitable merger candidate. A source close to the M&A consultant said "We at Mina Mar Group www.minamargroup.com want the issuers followers to understand that these custodian or court appointed companies were effectively abandoned by their previous management. At the present time these companies are being operated on a very limited and tight budget, under the auspices of the court appointed custodian.

This is an important fact to keep in mind visa vie expectations certain shareholders may have of the company and the issuers ability to fulfill its expectations of its shareholders.

The following is an approximate schedule or timetable which should lay the groundwork for the merger, and the "rise of the Phoenix". The first and foremost lifeline arranged for the company is a non toxic type financing that will not immediately impact the issuers free trading float, through the preferred shareholders. Without that financing in place nothing can or does move forward. This is one of the reasons some companies, (for example gray and unsolicited pink sheet companies) remain dormant for a very long time. Once the satisfactory financing is arranged, the next step is for the issuer is to subscribe to Pink Sheets filing and news service where amongst other things Mina Mar Group will assist them in reconstructing and gathering their corporate documents including the court order and begin filing with Pink Sheets. In addition to, Mina Mar Group will assist them in creating the Pink Sheets disclosure documents a.k.a Adequate Disclosure, (ACI) including detailing any material event from the company conception to present day status and how they got to where they are.

If the company is a reporting issuer it is deregistered from SEC reporting to allows the Company's executive management to focus more time and energy on the initial clean up of the company and to seek growth and prosperity of their business and less on the reporting and compliance requirements of a public company.

Pink Sheets does review these documents and does pass judgment on them. Financial statements are also reconstructed, located from filings, court records and similar. This is another 3-4 week process. During this time various courts and county records are searched for any possible judgments, claims liens or encumbrances against the issuer. Creditors are contacted and arrangements for settlement are commenced in concert with the secured creditors and the preferred shareholder who usually finances the settlement of these debts.

During this stage the issuers interim officers, and its agents meet with possible merger candidate and begin the "match making" process. Similar to regular "dating" both sides are conducting their due diligence at this stage and assessing the pros and cons of the marriage to the other. Expectations are outlined, and reasonable time tables are drafted which both sides feel comfortable

with. Once an agreement is reached the entire set of documents is sent to each companies legal representatives. This is where the major delay occurs as sometimes details are resolved in 7-10 days and sometimes depending on the complexity of the transaction it may take a good part of 7 to 10 weeks to finalize.

As soon as this is complete and as the above process takes place the marketing arm of Mina Mar Group takes control. Mina Mar Marketing Group www.minamargroup.net work continues in the background where a new web site is being developed, the support back office programming starts for both the end users (shareholders and followers of the company) and the back office for all officers and directors to log in and follow daily and weekly progress of the company. IR support staff is trained on the ACI, on both the targeted merger company business model and the issuers past, in order to answer future and present shareholders and followers. This is another 2-3 week process. If the issuer is engaged in a merger with a China based operating subsidiary a Special Purpose Company (SPC) in a tax safe off shore country is required to be formulated to conform with China laws. This is another 1-2 week process. If a USA or Canadian merger candidate is selected there is no need for the SPC. In addition some issuers look to return to the stage with burst by indulging in a multiple merger with both a USA and China based candidate. In this case usually the USA merger candidate closes first and is announced first, followed by the China candidate.

When all these pieces of puzzle all come together (usually 12 to 15 weeks, taking 2 weeks as the average for lawyers approvals) from the court order date all the documents are executed, copies are made and relevant documents filed with Pink Sheets to effect the merger.

Lastly, merger is announced market makers, broker dealers, new and existing shareholders are contacted the chat board webmasters are contacted on a friendly non threatening basis advising them that the aforementioned issuer is a client of Mina Mar Group and Mina Mar Marketing Group and that we will not tolerate chat board sponsored bashings of the company, short selling's and manipulations. If the posts are factual and opinionated that is fine however bashings dressed up as opinions are not. Webmasters are advised that immediate legal action will be taken without further notice including notice to US authorities will be sent. Most comply and those that do not and those that specialize in bringing companies down and providing safe harbor to these individuals find themselves listed on www.stockbasher.com

As the Mina Mar Marketing Group launch program completes the company begins its journey back to prosperity; and the "rise of the Phoenix" commences.

Mina Mar Group focuses on the small-cap and micro-cap companies with revenues of less then 20 million dollars and/or assets of less then 3 million dollars. Mina Mar Group operates on both the US and the German exchanges, and serves their customers with complete Investor Relations (IR) services and Initial Public Offerings (IPO'S).

The company reminds our shareholders and followers to monitor PinkSheets.Com Filing Section and also our IR company web site section "CLIENT SUPPORT"

TAB www.minamargroup.net or this direct

link <http://minamarmarketinggroup.helpserve.com/> for further updates on this and other business

matters. Non-newsworthy events are not press released however posted on these two separate support sites to keep our followers advised of day-to-day events. For any matters relating to retail investor queries or to send us the company directly a message please click on the "INVESTOR SUPPORT" TAB or this direct link www.minamargroup.net/helpdesk.

To receive future updates via email, including quarterly newsletters and company updates that may not be newsworthy, however important to the reader and followers of the company, please sign up today free at www.minamargroup.com/updates

Safe Harbor Statement

Information in this news release may contain statements about future expectations, plans, prospects or performance of The Company. that constitute forward-looking statements for purposes of the Safe Harbor Provisions under the Private Securities Litigation Reform Act of 1995. The words or phrases "can be", "expects", "may affect", "believed", "estimate", "project" and similar words and phrases are intended to identify such forward-looking statements. The Company cautions you that any forward-looking information provided by or on behalf of The Company is not a guarantee of future performance. None of the information in this press release constitutes or is intended as an offer to sell securities or investment advice of any kind. The Company's actual results may differ materially from those anticipated in such forward-looking statements as a result of various important factors, some of which are beyond The Company's control. In addition to those discussed in The Company's press releases, public filings, and statements by The Company's management, including, but not limited to, The Company's estimate of the sufficiency of its existing capital resources, The Company's ability to raise additional capital to fund future operations, The Company's ability to repay its existing indebtedness, the uncertainties involved in estimating market opportunities, and in identifying contracts which match The Company's capability to be awarded contracts. All such forward-looking statements are current only as of the date on which such statements were made. The Company does not undertake any obligation to publicly update any forward-looking statement to reflect events or circumstances after the date on which any such statement is made or to reflect the occurrence of unanticipated events.

CONTACT: For any investor relations matters, please contact www.minamargroup.net/helpdesk; Investor Relations Department www.minamargroup.net (IR); www.minamargroup.com For (M&A) and Corporate Matters